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**STEVE CONTOS PROMOTED TO VICE PRESIDENT AND MANAGING
DIRECTOR FOR GRANDE LAKES ORLANDO
AND PETER KACHERIS APPOINTED GENERAL MANAGER OF
THE JW MARRIOTT ORLANDO**

Orlando, FL – August 23, 2006 – Steve Contos, previously general manager of the 1,000-room JW Marriott Orlando has been promoted to vice president and managing director of the 500-acre Grande Lakes Orlando, a luxury estate that includes the JW Marriott as well as a 584-room Ritz-Carlton, a 40,000-square-foot Ritz-Carlton Spa, and an 18-hole championship golf course designed by two-time British Open winner Greg Norman. Peter Kacheris joins the JW Marriott Orlando as general manager.

As vice president and managing director of Grande Lakes Orlando, Mr. Contos will be responsible for all aspects of the operations, sales and marketing for the entire resort, including the two hotels, spa, golf club and resort programs. Mr. Contos, who has been with the Marriott Company for more than 25 years, was part of the opening team for the \$600 million resort in July 2003.

Prior to his position at the JW Marriott Orlando, Mr. Contos was general manager at the JW Marriott Hotel Lenox, Atlanta and area general manager for all Marriott hotels in the Buckhead regional market. Previously he was at the Orlando World Center Marriott, the company's largest convention resort, where he started as director of food and beverage.

As general manager, Mr. Kacheris will oversee all operations for the JW Marriott Orlando. A 28-year veteran of the hospitality industry, he will provide strategic leadership to maintain the standards of the JW Marriott brand.

Mr. Kacheris has been with Marriott International for over 25 years. Prior to joining the JW Marriott Orlando, he was the hotel manager at the Orlando World Center Marriott; and before that, he was the General Manager for the JW Marriott Lenox and seven other Marriott properties in the Buckhead region. He is an active member of the Florida travel industry. He was chairman of the Central Florida Hotel and Lodging Association in 2005 and currently serves on its Executive Committee. Mr. Kacheris is also a former member of the Board of Directors for the Orlando Convention and Visitors Bureau.

Grande Lakes is located 15 minutes from the Orlando International Airport, five minutes from the Orlando/Orange County Convention Center and minutes from the major theme parks.

For more information about Grande Lakes Orlando, visit www.grandelakes.com.

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JW Marriott Hotels & Resorts cater to discerning upscale travelers seeking a lodging experience of high comfort and prestige. The JW Marriott portfolio includes 30 hotels in 15 countries. For information or reservations, call (800) 228-9290 or visit www.jwmarriotthotels.com